

Press release

21 March 2013



## CADES SUPERVISORY BOARD MEETING REPORT

The Supervisory Board of CADES (*Caisse d'amortissement de la dette sociale*) met on Wednesday 20 March 2013, in order to issue an opinion on the 2011 annual report published by CADES.

Following senatorial and legislative elections, the new Board members are: Mrs. Valérie RABAULT, Deputy of Tarn-et-Garonne, Mr Bernard ACCOYER, Deputy of Haute-Savoie, Mr Yves DAUDIGNY, Senator of Aisne and Mr Jean-Pierre CAFFET, Senator of Paris.

At the opening of the session, Mrs. Valérie RABAULT, Deputy of Tarn-et-Garonne, was elected Chairman of the Supervisory Board.

The role of the CADES Supervisory Board is to issue an opinion on the annual report published by CADES. The Board of Directors may ask the Supervisory Board to consider and issue an opinion on any topic. It is made up of four members from the Parliament: two deputies and two senators, chairmen of national social security funds (*Caisses nationales de sécurité sociale*), the General Secretary of the social security accounting commission and representatives of ministries and supervisory bodies.

### Favourable opinion issues on 2011 annual report

The Board issued an opinion in favour of the CADES annual report for 2011, which was presented by the Chairman of the CADES' Board of Directors, Mr Patrice RACT MADOUX. 2011 accounts were approved by the Board of Directors on April 25, 2012.

The Supervisory Board will meet again soon to issue an opinion of the 2012 annual report.

All information regarding CADES and its bond issues is available on [www.cades.fr](http://www.cades.fr).

## CADES LIGHTEN THE DEBT – BRIGHTEN THE FUTURE



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