

Press release

15 January 2015



CADES WINS USD DEAL OF THE YEAR AT THE GLOBAL CAPITAL AWARDS 2014



CADES is proud to have won first prize at the Global Capital Awards 2014 for outstanding bond of the year in the Agency / Supranational category for its USD 5 billion, 1.125% coupon, three-year maturity bond.

CADES acknowledges the five banks involved in issuing the bond: Bank of America, Barclays, Deutsche Bank, HSBC and Merrill Lynch.

In addition, CADES won second prize for its 5 billion euro, 1.375% coupon, 10-year maturity issue and third prize for its USD 3 billion, 3.375% coupon, 10-year maturity bond.

Patrice Ract Madoux, Chairman of CADES, commented: *"It is a great honour to have received these awards which recognise both the hard work of the CADES team as well as the high demand from international investors for the bonds we issue."*

All information regarding CADES and its bond issues is available on www.cades.fr.

CADES LIGHTEN THE DEBT – BRIGHTEN THE FUTURE



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