



**Final Terms dated 27 October 2014**

**CADES (Caisse d'Amortissement de la Dette Sociale)**

Issue of EUR 100,000,000 Floating Rate Notes due 2019 (the "**Notes**") to be assimilated (*assimilées*) and form a single series with the existing EUR 100,000,000 Floating Rate Notes due 2019, issued on 5 March 2013 (the "**Existing Notes**") under the **130,000,000,000 Debt Issuance Programme**

SERIES NO: 332  
TRANCHE NO: 2

Issue Price: 100.696 per cent. of the Aggregate Nominal Amount

**BARCLAYS BANK PLC**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") which are the 2012 EMTN Conditions. This document constitutes the Final Terms of the Notes described herein for the purposes of Directive 2003/71/EC as amended by Directive 2010/73/EC (the "**Prospectus Directive**") and must be read in conjunction with the Base Prospectus dated 10 June 2014, which received the AMF visa N° 14-283 on 10 June 2014 and the supplement to the Base Prospectus dated 8 October 2014, which together constitute a base prospectus for the purposes of the Prospectus Directive, save in respect of the Conditions which are the 2012 EMTN Conditions. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the 2012 EMTN Conditions and the Base Prospectus dated 10 June 2014 and the supplement to the Base Prospectus dated 8 October 2014. The Base Prospectus and the supplement are available for viewing on the AMF website and copies may be obtained from the Issuer.

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|-----|---|--|
| 1.  | Issuer:   | Caisse d'Amortissement de la Dette Sociale   |
| 2.  | (i) Series Number:  | 332  |
|     | (ii) Tranche Number:  | 2  |
|     |   | The Notes will be assimilated ( <i>assimilées</i> ) and form a single series with the Existing Notes as from the date of assimilation (the " <b>Assimilation Date</b> ") which is expected to be on or about 40 days after the Issue Date (i.e., 8 December 2014). |
| 3.  | Specified Currency or Currencies:                           | Euro (" <b>EUR</b> ")  |
| 4.  | Aggregate Nominal Amount:                                   |  |
|     | (i) Series:   | EUR 200,000,000  |
|     | (ii) Tranche:   | EUR 100,000,000  |
| 5.  | Issue Price:  | 100.696 per cent. of the Aggregate Nominal Amount plus accrued interest for the period from, and including, the Interest Commencement Date to, but excluding, the Issue Date amounting to EUR 49,500.00  |
| 6.  | Specified Denominations:                                    | EUR 100,000  |
| 7.  | (i) Issue Date:   | 29 October 2014  |
|     | (ii) Interest Commencement Date:                            | 5 September 2014   |
| 8.  | Maturity Date:  | Interest Payment Date falling in or nearest to March 2019  |
| 9.  | Interest Basis:   | 3 month EURIBOR + 0.18% Floating Rate (further particulars specified below)  |
| 10. | Redemption/Payment Basis:                                   | Redemption at par  |
| 11. | Change of Interest or Redemption/Payment Basis:             | Not Applicable   |
| 12. | Put/Call Options:   | Not Applicable   |
| 13. | (i) Status of the Notes:                                    | Senior   |
|     | (ii) Date of Board approval for issuance of Notes obtained: | Resolution of the Board of Directors (Conseil d'Administration) of the Issuer dated 19 June 2014   |

authorising the Issuer's borrowing programme and delegating all powers to issue notes to its Président and of the approval of the Issuer's borrowing programme by the Minister of the Economy and Public Finance dated 9 September 2014

14. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Note Provisions Not Applicable

16. Floating Rate Note Provisions Applicable

(i) Interest Period(s) The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date and each successive period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next succeeding Specified Interest Payment Date subject to adjustment in accordance with the Business Day Convention.

(ii) Representative Amount: Not Applicable

(iii) Effective Date: Issue Date

(iv) Specified Duration: Not Applicable

(v) Specified Interest Payment Dates: Quarterly on 5 June, 5 September, 5 December and 5 March of each year, from and including 5 December 2014 to and including 5 March 2019 and subject to adjustment in accordance to the Business Day Convention

(vi) Business Day Convention: Modified Following Business Day Convention

(vii) Calculation Agent: Citibank, N.A., London Branch

(viii) Business Centre(s): TARGET and Paris

(ix) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination

(x) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Agent): Not Applicable

(xi) FBF Determination (Condition 4(c)(iii)(A)): Not Applicable

(xii) Screen Rate Determination:

– Reference Rate: 3 month EURIBOR

– Interest Determination Date(s): Two (2) TARGET Business Days prior to the first day in each Interest Accrual Period

– Relevant Time: 11.00 a.m. (Brussels time)

– Screen Page: Reuters Page EURIBOR01

–	Reference Banks:	Not Applicable
–	Primary Source	Not Applicable
(xiii)	ISDA Determination:	Not Applicable
(xiv)	Margin(s):	+0.18 per cent. per annum
(xv)	Minimum Rate of Interest:	Not Applicable
(xvi)	Maximum Rate of Interest:	Not Applicable
(xvii)	Day Count Fraction:	Actual/360
(xviii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
19.	Dual Currency Note Provisions:	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
20.	Call Option:	Not Applicable
21.	Put Option:	Not Applicable
22.	Final Redemption Amount of each Note:	EUR 100,000 per Specified Denomination
23.	Early Redemption Amount:	
	Early Redemption Amount(s) of each Note payable on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set forth in the Conditions
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
24.	Form of Notes:	Dematerialised Notes
(i)	Form of Dematerialised Notes:	Bearer form ( <i>au porteur</i> )
(ii)	Registration Agent:	Not Applicable
(iii)	Temporary Global Certificate:	Not Applicable
(iv)	Applicable TEFRA exemption:	Not Applicable
25.	Financial Centre(s) or other special provisions relating to Payment Dates:	TARGET and Paris
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
27.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price	Not Applicable

and date on which each payment is to be made:

28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable

29. Redenomination, renominatisation and reconventioning provisions: Not Applicable

30. Consolidation provisions: Not Applicable

31. *Masse* Applicable

The initial representative of the Masse is:

MASSQUOTE S.A.S.U.  
7bis rue de Neuilly 92110 Clichy  
France  
Represented by its Chairman

The alternative representative of the Masse will be:

Gilbert Labachotte  
8, boulevard Jourdan  
75014 Paris  
France

The Issuer shall pay to the Representative an amount of EUR 400 (VAT excluded) on the Issue Date.

32. Other final terms: Not Applicable

#### DISTRIBUTION

33. (i) If syndicated, names of Managers: Not Applicable

(ii) Stabilising Manager(s) (if any): Not Applicable

34. If non-syndicated, name of Dealer: Barclays Bank PLC

35. Total commission and concession: Not Applicable

35. Additional selling restrictions: **United States of America:**

TEFRA rules are not applicable  
The Issuer is Category 2 for the purposes of Regulation S

#### LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 130,000,000,000 Debt Issuance Programme of the Issuer.

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: PRUx

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING

- |   |  |
|---|--|
| (i) Listing:  | Euronext Paris   |
| (ii) Admission to trading:  | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date. |
| (iii) Estimate of total expenses related to admission to trading:   | EUR 3,100  |
| (iv) Regulated markets or equivalent markets on which, to the knowledge of the issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable   |

### 2. RATINGS

Ratings:	The Issuer has been rated: Moody's France S.A.S.: Aa1 Fitch France S.A.S.: AA+ on Rating Watch Negative
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Each of Fitch France S.A.S. and Moody's France S.A.S. is established in the European Union and registered under Regulation (EU) No 1060/2009 as amended by Regulation (EU) No. 513/2011 (the "CRA Regulation").

As such, each of Fitch France S.A.S. and Moody's France S.A.S. is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation.

### 3. NOTIFICATION

Not Applicable

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- |                                 |  |
|---------------------------------|--|
| (i) Reasons for the offer       | See "Use of Proceeds" in the Base Prospectus |
| (ii) Estimated net proceeds:    | EUR 100,000,000                              |
| (iii) Estimated total expenses: | EUR 3,100 (admission to trading expenses)    |

## 6. HISTORIC INTEREST RATES

Details of historic EURIBOR rates can be obtained from Reuters.

## 7. OPERATIONAL INFORMATION

ISIN Code: FR0012270049 until the Assimilation Date,  
FR0011435361 thereafter

Common Code: 113017864 until the Assimilation Date,  
89744741 thereafter

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s): Euroclear France

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable